

Press Release, ZhengZhou

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Sateri confirms machinery orders to expand VSF capacity by 1 million tons

8 August 2016. Sateri has confirmed orders for machineries to expand its Viscose Staple Fiber (VSF) production capacity by 1 million tons. This will position Sateri as the largest VSF producer in the world by 2020. The total investment in the expansion is expected to exceed RMB10 billion (USD1.5 bn).

Sateri is already the largest VSF producer in China with annual capacity in excess of 550,000 tons from its 3 mills in Fujian and Jiangxi provinces. The company supplies premium quality VSF to textile yarn spinners and spunlace nonwovens producers worldwide.

“We believe in the future of VSF as a superior fiber for both textiles and nonwoven fabric. In the past one year, we have been making preparations for expansion and today’s confirmation of key machinery orders brings us closer to realising our plan,” said Mr Tey Wei Lin, CEO of Sateri.

“The additional 1 million ton capacity will be achieved through brownfield projects at our current operating locations. The new capacity will come on stream in phases from 2018 to 2020, subject to market conditions. By 2020, we expect to have over 1.6 million tons capacity, making us the largest producer of sustainably sourced and manufactured VSF in the world,” added Mr Tey.

Company background

Sateri

Sateri is one of the largest viscose staple fiber producers in the world. Sateri’s viscose staple fiber is a natural raw-material and key ingredient to everyday items like textiles, and non-woven products such as baby wipes, and personal hygiene products. Sateri’s annual production capacity exceeds 500,000 metric tons of viscose staple fiber. Sateri is committed to sustainable development and launched its Sustainable Pulp Sourcing Policy in 2015 and Sustainability Policy in 2016. All of its 3 mills including Sateri (Fujian) Fibre, Sateri (Jiangxi) Chemical Fibre and Sateri (Jiujiang) Fibre obtained PEFC CoC certification, Oeko-Tex Standard 100, ISO 9001 and ISO 14001. With our corporate office in Shanghai, we operate a sales, marketing and customer service network covering Asia, Europe and the Americas. In particular, our well established presence in Shanghai allows us to be strategically positioned to service the China market, which is the world’s largest and fastest growing market for viscose staple fiber.