



SATERI LAUNCHES SUSTAINABILITY POLICY

3rd, February, 2016 - One of the largest viscose staple fibre producers in the world has launched its Sustainability Policy today. Sateri's Sustainability Policy spells out its commitments towards environmental protection and corporate social responsibility. The new policy complements its Sustainable Pulp Sourcing Policy launched in June 2015.

Ben Poon, Sateri's Senior Vice President: "This is a major milestone for Sateri. We have always adopted sound business and operational practices that place social and environment good at the core. A business group managed by RGE Group, Sateri was guided by the group-wide RGE Sustainability Framework in the formalization of our Sustainability Policy. We are determined and committed to lead by example in our industry for sustainable development for others to follow."

Sateri is currently China's largest viscose staple fibre producer, its total production capacity exceeds 500,000 metric tones per annum. Sateri's total investment in China to date has reached RMB 7 billion, covering its three operations in Mainland China including Sateri (Jiangxi) Chemical Fibre Co., Ltd., Sateri (Fujian) Fibre Co., Ltd. and Sateri (Jiujiang) Fibre Co., Ltd.

Sateri's Sustainability Policy apply, without exception, to all third party wood pulp suppliers to Sateri. The policy covers three parts: Shared Value Creation, Energy Saving and Environmental Protection, and Employee and Community Care.

Sateri is dedicated to sustainability practices and has a strong commitment towards achieving a global supply chain of sustainable wood pulp. It was one of the early pioneers in China to sign the "First Manifesto on Establishing Green Enterprises". Sateri Jiangxi also obtained Swiss-based Oeko-tex certification which confirms its viscose staple fibre products are free from harmful substances and comply with the human-ecological requirements under relevant regulations of the European Union. Sateri's three operations in Jiangxi and Fujian are certified under ISO9001 and ISO 14001 for its environmental systems implemented at its mills. In 2015, Sateri's operations in China received PEFC-COC Certification, a further testament of its high standards and support for sustainable management of forests and production of certified sustainable products.

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ABOUT SATERI

Sateri is one of the largest viscose staple fibre producers in the world and is solely engaged in the viscose staple fibre business in Mainland China with a production capacity of over 500,000 metric tones. To date, Sateri has invested RMB 7 billion in its manufacturing facilities in the Chinese provinces of Fujian, Jiangxi, and Jiujiang. Derived from wood cellulose, Sateri's viscose staple fibre is soft and highly absorbent, provides a silky touch and adds colour brilliance to fabrics. It is an excellent natural raw material and key ingredient to everyday items such as textiles, and non-woven products such as baby wipes, and personal hygiene products. Sateri also supports the community through education, infrastructure building, and contributes to the construction of schools and established financial aid programmes.

www.sateri.com

SATERI SUSTAINABILITY POLICY

Sateri is committed to the fundamental principles of sustainable development.

Sateri's business philosophy is to do what is “good for the community, good for the country and good for the company”. This business philosophy, embedded in our culture and built upon the sustainable development principle, is incorporated into all our economic, environmental and social decision-making.

We are committed to the principles of stakeholder engagement, diligently identifying and responding to our stakeholders’ concerns, so we can strike a balance between economic development, and environmental and social responsibility.

Our Sustainability Policy is in line with all of the provisions of the overarching RGE Sustainability Framework,¹ released on June 2, 2015. The Policy is a complement to, and consistent with, Sateri Pulp Sourcing Policy², adopted on June 16, 2015.

The commitments in our Sustainability Policy apply, without exception, to all third party wood pulp suppliers to Sateri.

Shared Value Creation

Sateri focuses on long-term shared value creation for our stakeholders – which include customers, employees, local communities – through economic growth, innovation, efficient production with excellent quality, and meeting the needs of our customers.

Energy Saving and Environmental Protection

Our focus on high-quality and energy-efficient operations remain in harmony with the environment. Sateri makes products from renewable raw material fibre and is committed to responsible sourcing of wood pulp. We undertake our environmental responsibilities with forward-looking investments in environment protection facilities, technical innovation, carbon footprint reduction, and safe production. Sateri will use best effort to use the cleanest Viscose technology available whenever we build new viscose plants or whenever we invest in new environment protection facilities at our existing operations. Sateri will develop a forward looking commitment to invest, research, promote and influence the emergence of innovations in the use of wood fibres.

Sateri will encourage its suppliers to ban deforestation, and support Conservation Solutions and responsible management of peatlands.

Employee and Community Care

Sateri respects human rights, free, prior and informed consent (FPIC) of communities and implements responsible practices in the work places, and promotes the development of our employees. Through community development, we engage a full range of stakeholders to improve the well-being of people in the community.

¹ <http://www.rgei.com/sustainability/sustainability-framework>

² <http://www.sateri.com/en/sustainability/pulp-sourcing-policy>