



PRESS RELEASE

TotalEnergies and RGE Granted Conditional Approval to Import 1.0 Gigawatt of Solar Energy from Indonesia to Singapore

Indonesia/Singapore, 5 September 2024: TotalEnergies and RGE, through their joint venture Singa Renewables Pte Ltd (“Singa”), have been granted Conditional Approval from Singapore’s Energy Market Authority (“EMA”) to import 1.0 gigawatt (“GW”) of reliable solar photovoltaic (“PV”) energy from Indonesia to Singapore. The Conditional Approval was announced by Dr. Tan See Leng, Minister for Manpower and Second Minister for Trade and Industry of Singapore, during the Indonesia International Sustainability Forum 2024 in Jakarta on 5 September 2024.

This approval marks a significant step towards enhancing regional energy cooperation and advancing renewable energy initiatives in Southeast Asia. The project will harness Indonesia’s abundant solar resources to generate clean energy, which will be exported to Singapore, contributing to its sustainability goals.

In addition, Singa will supply solar PV energy for Indonesia’s domestic consumption to power green industrial complexes in the Riau Province of Indonesia. This will support Indonesia’s plan to increase its deployment of renewable energy from 13% in 2023 to 31% by 2050¹ and its transition to net zero by 2060.

Olivier Jouny, Senior Vice President, Renewables at TotalEnergies, said: “TotalEnergies is pleased to partner with RGE and contribute to Singapore and Indonesia’s energy transition goals. This project is aligned with TotalEnergies’ integrated power strategy aimed at delivering clean firm power through a combination of Solar and Battery Energy Storage System to its corporate customers via corporate Power Purchase Agreement.”

William Goh, Global Head of Renewable Energy at RGE added: “Together with TotalEnergies, we aim to provide a win-win solution for both Indonesia and Singapore by supplying green electricity to both countries to decarbonise their energy supply and achieve their energy transition goals. At the same time, our project can catalyse further investments and employment in the solar sector and contribute to the development of Indonesia’s solar energy supply chain.”

¹ Indonesia National Energy Policy

Committed to the successful execution of the project, TotalEnergies and RGE will leverage TotalEnergies' extensive global expertise in major utility-scale renewable projects through its regional headquarters in Singapore; RGE's established presence in Indonesia and Singapore; and the combined financial strength of both organisations.

With the award of the Conditional Approval from EMA, TotalEnergies and RGE are accelerating the development of the project and working toward the successful delivery of green electricity to both Indonesia and Singapore.

About RGE

RGE manages a group of resource-based manufacturing companies with global operations. Headquartered in Singapore, with assets exceeding US\$35 billion and 80,000 employees, our operations are in Indonesia, China, Brazil, Canada, Spain and Malaysia.

As one of the largest global producers of source material for essential goods, we tackle some of the greatest challenges facing the planet. Through the 1.5 million trees we plant every day, our bio-based materials replace plastics. Through our cleaner and alternative sources of energy, we reduce carbon emissions. We produce sustainable natural fibres, edible oils, green packaging and clean natural gas used to create products that feed, clothe and energise the world.

Through its member companies, RGE produces bio-based materials to replace plastics and lowers carbon emissions by producing cleaner and alternative sources of energy such as Sustainable Aviation Fuel ("SAF"). It is currently constructing southern Europe's largest second-generation biofuels plant with joint-venture partner Cepsa and will be converting agriculture waste and residue from its agribusiness and used cooking oil into feedstock for the production of SAF.

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About TotalEnergies in Singapore

Present in Singapore for over 40 years with more than 600 staff, TotalEnergies' activities range from regional headquarters, manufacturing, and research & development. Business divisions represented include Exploration & Production, Gas, Renewables & Power, Trading & Shipping, Marketing & Services (including the largest EV charging network in Singapore, TotalEnergies' largest lubricants blending plant worldwide, and global headquarters of TotalEnergies Marine Fuels). Singapore also houses Saft batteries, and Hutchinson's research and development activities. Visit: <https://totalenergies.sg/>

About TotalEnergies and Electricity

As part of its ambition to get to net zero by 2050, TotalEnergies is building a world class cost-competitive portfolio combining renewables (solar, onshore and offshore wind) and flexible assets (CCGT, storage) to deliver clean firm power to its customers. At the end of 2023, TotalEnergies' gross renewable electricity generation installed capacity was 22 GW. TotalEnergies will continue to expand this business to reach 35 GW in 2025 and more than 100 TWh of net electricity production by 2030.

About TotalEnergies

TotalEnergies is a global integrated energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity. Our more than 100,000 employees are committed to provide as many people as possible with energy that is more reliable, more affordable and more sustainable. Active in about 120 countries, TotalEnergies places sustainability at the heart of its strategy, its projects and its operations.

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