

PRESS RELEASE

Apical Group Hands Over Newly Renovated Schools to Balikpapan Government



Balikpapan, Kalimantan, 27 May 2021 – Apical Group, a leading exporter of sustainable palm oil, today officially handed over two renovated school buildings to the Balikpapan City Government.

Apical Group, a member of the RGE group of companies, supported the renovation project of the two schools in Teluk Waru, Kariangau, West Balikpapan. The renovation covered classrooms, teachers' and principals' offices, roads, car parks, toilets, and sports facilities.

Additionally, Apical Group also collaborated with private philanthropic organization Tanoto Foundation to enhance the capacities of teachers and principals in the two schools – SDN 021 West Balikpapan and SMPN 21 Balikpapan, which respectively have 102 and 72 students. Since 2018, the

Tanoto Foundation, through its PINTAR Program, partnered with the Department of Education and the Ministry of Religion of Balikpapan to improve the quality of teachers and principals across 24 partner schools.



The Mayor of Balikpapan, H.M. Rizal Effendi, S.E. and other government officials were present at the handover ceremony renovated.

In his remarks, Rizal acknowledged that the community had played an important role in supporting this initiative. He expressed gratitude for the continuous commitment of Apical Group and the Tanoto Foundation in assisting the government's in improving public education. "This is also the final and most beautiful gift for me at the end of my term (31/05/2021). This school is now supported by much improved facilities and infrastructure that are able to facilitate learning," he said.



He added that it was rare for companies to use their land for other purposes such as for community development projects, but PT Kutai Refinery Nusantara (KRN) had demonstrate otherwise.

Apical Group SSL Manager, Budi Jaya Arsa said that Apical Group is strongly committed to the 5Cs philosophy of creating value for the community, country, climate, customer and company. “Today’s ceremony demonstrates the power and value of public-private partnerships in improving the lives of the communities around our operations in Balikpapan. We aim to only coexist with our communities, but also thrive and shine with them,” he added.

The principal of SMPN 21 Balikpapan, Doddy Yustus Sulu, revealed that the school was very excited ahead of the transfer to a new location, and this moment was eagerly awaited by teachers, alumni and the community alike. “We thank the Balikpapan Government and the Department of Education and Culture who continue to provide support and motivation in the process of moving this school, and also to Apical Group and its business unit PT Kutai Refinery Nusantara (KRN) for their assistance to our school in the relocation of bridges, procurement of school buses, representative school building facilities and a much better layout than the old school. We hope that the support provided by PT KRN to the schools here will continue,” he said.

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About Apical Apical Group Ltd is one of the largest exporters of palm oil in Indonesia, owning and controlling an extensive spectrum of the palm oil business value chain from sourcing to distribution. It is also engaged in the refining, processing and trading of palm oil for both domestic use and international export. Its operations are located in Indonesia, China and Spain, and include five refineries, three biodiesel plants, an oleo-chemical plant and a kernel crushing plant. Apical's business is built on a broad sourcing network in Indonesia with integrated refinery assets at strategic locations in Indonesia and China. These are strengthened by efficient logistic channels supported by Apical's own infrastructure to deliver to a wide range of clients from international trade houses to local industrial buyers. With its unique business model, Apical has been able to control product quality and address sustainability and food safety issues, while running highly efficient operations at its world class refineries and integrated storage and bulking facilities.