

## **Media Statement**

08 February 2021

### **RGE Responds to Tempo's Ludwig Building Acquisition Story**

In response to Tempo's article published on 8th February 2021 regarding the acquisition of the "Ludwig" building located at Ludwigstrasse 21 in Munich, Germany, we can confirm that companies managed by RGE Indonesia have no connection with this transaction.

This is an investment by the Tanoto family that was professionally completed in full compliance of the law and regulations in the relevant country, and has followed international best practices.

RGE manages a group of resource-based manufacturing companies with global operations, most notably in Indonesia, China, Brazil and Canada. RGE's businesses are committed to sustainable development in all locations we operate. We achieve this by implementing best practices in social, environmental and economic spheres as guided by our business philosophy that whatever we do must be good for community, country, climate, customer, and only then will it be good for the company. RGE's group of companies and their suppliers are therefore obliged to uphold the highest sustainability principles as reflected in the RGE Sustainability Policy Framework: <https://www.rgei.com/files/RGE-Sustainability-Framework-v1.2-English.pdf>.

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