



FOR IMMEDIATE RELEASE

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Canbriam Energy Inc. rebrands to Pacific Canbriam Energy Limited

Rebranding as part of Pacific Canbriam Energy's integration with Woodfibre LNG to export natural gas to growing Asian markets

CALGARY, AB — Following the acquisition of Canbriam Energy Inc. by Pacific Oil & Gas Limited (PO&G) earlier this year, the company announced it will rebrand its operations to become Pacific Canbriam Energy Limited.

“The Pacific Canbriam Energy name reflects new ownership and a new purpose,” said Ratnesh Bedi, President of PO&G. “Integrated with Woodfibre LNG in British Columbia, Pacific Canbriam will supply responsibly produced natural gas for export to Asian markets. Combined with Pacific Canbriam’s industry-leading water-recycling system and commitment to sustainable natural gas production, the integrated project will support growing markets, combat climate change and improve human health.”

Pacific Canbriam Energy is strategically positioned in northeast British Columbia to supply clean Canadian natural gas to overseas markets. This will be achieved through integration with the proposed Woodfibre LNG project located near Squamish, British Columbia. An industrial-zoned, deepwater site, Woodfibre was the first Canadian LNG project to commit to electrification. By using renewable hydroelectricity, Woodfibre will cut emissions by 80 per cent and become the cleanest LNG export facility in the world.

“Asian markets represent a tremendous opportunity for Canadian natural gas,” said Paul Myers, President of Pacific Canbriam Energy. “Pacific Cambriam produces some of the most responsible and sustainable natural gas in the world. Our new name and integration with Woodfibre LNG puts Pacific Canbriam in a position to make a global impact – sharing our resource to support climate change mitigation and build prosperity in growing markets.”



About Pacific Canbriam Energy

Pacific Canbriam Energy Limited is a private exploration and production company with a focus on liquids-rich natural gas development. Its principal producing properties and acreage positions are in the Altares and Kobes Montney regions of northeast British Columbia. Pacific Canbriam is an industry leader in water management and recycling, and unique in the ownership of all infrastructure. The company was founded in 2007 and is headquartered in Calgary, Alberta with an office in Fort St. John, British Columbia.

About Pacific Oil & Gas Limited (PO&G)

Pacific Oil & Gas is an independent energy resources development company focused on helping meet the increasing energy requirements of growing Asian economies. It invests, develops, builds, owns, and operates innovative projects throughout the energy supply chain, while maintaining constant attention to its role as a responsible corporate citizen.

In Canada, PO&G has an integrated natural gas export business through Pacific Canbriam Energy and Woodfibre LNG. Once built, Woodfibre LNG will be the world's cleanest LNG export facility, using renewable hydro electricity to power the plant. Woodfibre LNG will utilize natural gas from Pacific Canbriam, a private exploration and production company headquartered in Calgary with field operations in the prolific Montney Play in northern British Columbia.

PO&G's Asian upstream activities are concentrated on exploration, development and production of oil and gas on and around the island of Sumatra, Indonesia. Its midstream and downstream operations include the development of LNG receiving terminals and large-scale Combined Cycle Gas Turbine (CCGT) power plants in China.

Media Contact

Rebecca Scott
Director, Communications
Pacific Canbriam Energy Limited
media@pacific-canbriam.ca