



09 May, 2019

Sateri (Jiangsu) Fiber Co., Ltd Officially Opens

Jiangsu, China. 9 May, 2019 – Sateri, the world’s largest producer of viscose fibre, marked the official opening of its fourth viscose mill, Sateri (Jiangsu) Fiber Co., Ltd., today. The mill was recently acquired in a public auction.

Hundreds of employees, customers, and guests from government and financial institutions attended the opening ceremony which was graced by Mr Shi Zhijun, Member of the Standing Committee and Executive Deputy Mayor of Suqian Municipal Committee, and Mr Tey Wei Lin, President of RGE. District Head and Deputy Secretary of the Suyu District Committee, Mr Yin Qiguo, and President of RGE China, Mr Wei Weidong, also attended the ceremony.

Mr Shi, together with Secretary Mr Zhang Aijun and Suqian city Mayor Mr Wang Hao, extended their congratulations to Sateri. In his speech, Mr Shi noted that the event marked another significant milestone for Sateri as the company sets new development goals and leverages on its talent and resource advantages to drive production and excellence. He expressed hope that Sateri would continue to support Suqian’s economy as an industry leader.

“Sateri plans to upgrade and expand the production facilities as part of its strategic long-term vision for the mill. We are very confident of the future prospects of the company,” said Mr Shi. He added that the government would continue to support the development of Sateri (Jiangsu) by improving the service standards and business environment so as to enable large enterprises like Sateri optimise their business operations. This commitment was also echoed by Mr Liu Haihong, Secretary of the Suyu District Party Committee and Secretary of the Suqian High-tech Zone Committee.

Speaking as a customer representative, Mr Dong Liangwei, Chairman of Jiangsu Pei County Textile Association and Jiangsu Pengxiang New Materials Technology Co., Ltd., said, “Sateri’s presence in Suqian will help improve yarn production quality in the county. This will drive the development of the entire textile industry”. He added that innovation and value chain integration are at the heart of a successful collaboration with Sateri.

Sateri’s Chief Operating Officer, Mr Zhang Wentao, said, “Sateri will continue to attract, support and invest in the development of downstream industries and help transform Suqian

city into a vibrant textile and garment hub. We will invest 700 million yuan (about USD105 million) to increase production capacity from 220,000 to 300,000 tons by the end of this year.”

Since the signing of a lease agreement last year to operate the mill, previously Jiangsu Xiangsheng Viscose Fiber Co., Ltd, Sateri had already invested 500 million yuan (about USD75 million) to upgrade the mill to enhance its productivity, product quality, environmental as well as health and safety standards. Today, all six production lines have resumed production.

About Sateri

Sateri is the world’s largest producer of viscose fibre, a natural and sustainable raw material found in everyday items like textiles, baby wipes and personal hygiene products. Its four mills in China – Sateri Fujian, Sateri Jiangxi, Sateri Jiujiang and Sateri Jiangsu – produce about 1.1 million metric tonnes of viscose fibre yearly. It also operates Linz (Nanjing), a yarn spinning mill.

Headquartered in Shanghai, with a sales, marketing and customer service network covering Asia, Europe and the Americas, Sateri is strategically positioned to serve the China market which is the world’s largest and fastest growing market for viscose fibre.

Sateri is committed to sustainable development and actively engages communities living around its mills, providing meaningful employment and social services that meet community needs. Its operations are governed by the company’s Sustainability and Sustainable Pulp Sourcing policies, in compliance with national and international environment, health and safety standards.

Sateri’s range of high-quality viscose products is independently verified as safe and responsibly produced. It is the world’s first viscose company to obtain the MADE IN GREEN by OEKO-TEX® product label. Other certifications include STeP by OEKO-TEX®, STANDARD 100 by OEKO-TEX®, Chain of Custody (CoC) certification from the Programme for the Endorsement of Forestry Certification™ (PEFC™), ISO 9001 and ISO 14001. It is also one of the world’s first viscose mills to have completed the Higg Facility Environmental Module (FEM) assessment.

Sateri is a founding member of the Collaboration for Sustainable Development of Viscose (CV), an industry initiative to address sustainability challenges and drive market transformation.

For more information, visit www.sateri.com.

Media Enquiry

Sharon Chong

sharon_chong@sateri.com