



NEWS RELEASE

RGE Completes Acquisition of Lwarcel Celulose; Manages Brazil Businesses Under Bracell Group

SINGAPORE, 31 August 2018 – RGE completes today its acquisition of Lwarcel Celulose from Lwart Group. The acquisition of the 250,000 ton pulp mill in São Paulo, Brazil, is in line with RGE's strategy to increase its global pulp capacity for competitive advantage.

Lwarcel will be managed as a member of Bracell Group, which operates RGE's cellulose businesses in Brazil. Bracell Group will now comprise Lwarcel and Bahia Specialty Cellulose, one of the largest specialty cellulose producers in the world. The Bracell Group will be based in Singapore, with sales offices in Asia, Europe and the United States.

Among Lwarcel's immediate priorities is the study of potential mill expansion plans in the near future.

About RGE

RGE Pte Ltd manages a group of resource-based manufacturing companies with global operations. Our work ranges from the upstream, comprising sustainable resource development and harvesting, to downstream, where our companies create diverse value-added products for the global market. Our commitment to sustainable development underpins our operations, as we strive towards what is good for the community, good for the country, good for climate, good for customer, and good for

company. RGE was founded in 1973 as RGM. The assets held by RGE companies today exceed US \$18 billion. With more than 60,000 employees, we have operations in Indonesia, China, Brazil, Spain and Canada, and continue to expand to engage newer markets and communities.

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