



## PRESS RELEASE

### **RGE conferred the prestigious IFF 2023 Global Green Finance Award**

**Guangdong, China, 29 October 2023** - Royal Golden Eagle (“**RGE**”) was conferred the prestigious “**IFF Global Green Finance Award**” at the International Finance Forum (IFF) 20<sup>th</sup> Anniversary Global Annual Meeting that was held in Guangzhou, China from 27 to 29 October 2023.

IFF is an independent, non-profit, non-governmental international organisation founded in October 2003. It was established by financial leaders from more than 20 countries and regions, including China, the United States, the European Union, emerging countries and leaders of international organisations such as the United Nations, the World Bank and the International Monetary Fund (IMF).

The annual “IFF Global Green Finance Award” was introduced in 2020 to recognise enterprises and institutions that use financial tools to promote green transition as well as projects that help achieving carbon peak and carbon neutrality. Patrick Ng, Group Treasurer at RGE, accepted the award on behalf of the company. According to the IFF, RGE has made a profound and positive impact on its global business, clients and the communities in which it operates through its innovative green finance solutions and projects worldwide.

Since 2021, RGE has partnered closely with financial institutions in China to pioneer carbon finance initiatives and transactions. In addition to the first foreign-owned Chinese Certified Emission Reduction (CCER) carbon asset service trust, RGE has established the first foreign-owned carbon asset pledge and the first foreign-owned carbon asset custody in China. RGE is contributing to the financial services industry’s sustainable development, and continues to further innovate and advance green financing that supports China’s “dual carbon” goals.



*Patrick Ng, Group Treasurer of RGE (third from right), accepting the award at the IFF 20th Anniversary Global Annual Meeting in Guangzhou, China*

At RGE, sustainability is a core pillar of its business strategy. Its business philosophy is based on the “5Cs” – that it must be “Good for the Community, Good for the Country, Good for the Climate, Good for the Customer, and Good for the Company”. This latest accolade is testament to its efforts in fostering a brighter, more equitable future for all.

### **About RGE**

Headquartered in Singapore, RGE is a group of resource-based manufacturing companies with global operations. We produce sustainable natural fibres, edible oils, green packaging and clean natural gas used to create products that feed, clothe and energise the world. We help improve billions of peoples’ lives through sustainable products they use every day. With more than US\$30 billion in assets and 60,000 employees, we are creating a more recyclable, biodegradable and lower carbon future.

Committed to sustainable development, conservation and community development, we strive towards what is good for the community, good for the country, good for the climate, good for the customer, and good for the company. With current operations spanning across Indonesia, China, Brazil, Spain and Canada, we continue to expand and engage new markets.

[www.rgei.com](http://www.rgei.com)