



NEWS RELEASE

RGE Welcomes New Business Group – Asia Pacific Rayon

SINGAPORE, 3 October 2018 – RGE is pleased to announce the formation of a new business group – Asia Pacific Rayon (“APR”).

APR is a viscose fibre producer with an initial annual production capacity of 240,000 tonnes. Its mill is located in Riau, Indonesia where APRIL, an RGE pulp and paper business group, operates. This co-location allows APR to source dissolving wood pulp seamlessly from APRIL for its production of viscose fibre. APRIL will supply the dissolving wood pulp within its current pulp production capacity, in line with its Sustainable Forest Management Policy (SFMP 2.0) and its “volume to value” growth strategy to produce higher value-added products.

With its latest state-of-the-art production facilities, APR aims to produce top quality products that address customers’ needs, while touching the lives of the communities around its area of operations. Its products will be sold domestically as well as exported to global textile manufacturing hubs. Production is expected to commence by this year. APR’s sustainability policy will be aligned to RGE’s overarching Forestry, Fibre, Pulp & Paper Sustainability Framework.

APR joins Sateri, China’s leading viscose fibre producer, to form a growing viscose fibre business within the RGE group of companies. Sateri is currently the largest producer of viscose fibre in China with three modern mills and expansion plans that put it on track to becoming the world’s largest viscose producer by 2020.

All of RGE’s business groups, including APR, operate independently with its own holding company, governed by a board of directors and management that oversee strategy, operations and corporate social responsibility.

About RGE

RGE Pte Ltd manages a group of resource-based manufacturing companies with global operations. Our work ranges from the upstream, comprising sustainable resource development and harvesting, to downstream, where our companies create diverse value-added products for the global market. Our commitment to sustainable development underpins our operations, as we strive towards what is good for the community, good for the country, good for climate, good for customer, and good for company. RGE was founded in 1973. The assets held by RGE companies today

exceed US \$18 billion. With more than 60,000 employees, we have operations in Indonesia, China, Brazil, Spain and Canada and continue to expand to engage newer markets and communities.

For more information, visit www.rgei.com

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